

the price of clothing and everything else has no increased that a surplus of ten or twelve dollars would not purchase more than the six or seven used to do. From the particular influence of recent financial policy on the working class, the Report of the Commission on the general condition of the colonies and countries, and established, by crucial and various examples, uncontestable facts, absolutely condemnatory of the measures that have brought them about. In the first place, the indiscriminate protection of all manufacturers involves the taxation of all; for the finished product of one is the material of the other. The protection given to the lumber sector has raised the price of timber to a degree which has increased the cost of work on timber-ship-building; for example, to a language, and drives them to other countries where no such tax is levied on their raw material. The same result is traced in other branches. The second fact is, the American prices have been so enhanced as to drive the foreign customer to other markets. The most seriously the export trade of the States, and to oblige them to pay for the same foreign goods at a higher price and for depreciated bonds. And finally it is shown that the very extirpation of the tariff detracts its own object, both as regards revenue and protection, by encouraging the enormous amount of smuggling. The quantity of cigars entered at the Customs house has fallen in eight years from 800,000,000 to 34,000,000, under the influence of a duty of 150 per cent; yet the Government has used as largely as ever the same. A probable conclusion is, that some 700,000,000 could be smuggled in one way or another. Opium is taxed 100 per cent; and opium is sold at a lower price than in any country than its market price; duty paid, gold. That is, opium worth 100 dollars in gold, and paying a duty of 100 dollars in gold, is sold for less than 200 dollars in currency, or 144 dollars in gold. Informing the Government that the duty was too high, they failed at last to impose an American public. The sound advice of the Commission will not be the less acceptable to the countrymen because it is seasoned with humorous ease at England, whose Free-trade policy he ascribes, "not to philosophy, but to theory, but to enlightened selfishness. Why, who ever ascribed it to anything else? We adopted Free-trade because we believed it for our own interest, and we regard it as such, and for that every nation is general; and we recommend it to others on the ground that it would advance their interest also—a doctrine which the Report appears distinctly to endorse.

ANJER SHIPPING.

April 23, Novelle Pallas, Jloilo to Manila.
25, Stid Oldenzaal, Saigon to M'tien.
26, Wind Deer, London to Shanghai.
*26, Carin, Cardiff to Hongkong.
*26, Mary Nicholson, L'don to H'kong.
26, Min, London to Shanghai.
26, Imperator Alexandro II, Cardiff to Yokohama.
26, Coler of Aberdeen, Cardiff to S'ha.
26, P'ng, Manila, Bangkok to Falmouth.
26, Flora, Manila to Havana.
*26, Windwhorl, Liverpool to H'kong.
26, Lantaro, Cardiff to Manila.
26, Day Dawn, Zebu to Sydney.
26, Webster, Saigon to Falmouth.
26, E. Cushing, Cardiff to Hongkong.
30, George Leding, B'via to Padang.
30, General Wyndham, Passacore to Amsterdam.
30, Engenie, Samarang to Boston.
May 1, Everest, Shanghai to London.
1, Jasin, Singapore to Mauritius.
1, Lewis, Boston to Shanghai.
*2, Douglas Castle, London to Hongkong.
2, Margreth, Bangkok to Mauritius.
2, Peter Rohland, Cardiff to S'ha.
3, Southland, Cronstadt to America River.
3, Harmonies, Cardiff to Y'ham.
3, Maiden, London to Shanghai.
4, Solent, Manila to London.
6, Alonzo, Batavia to Melbourne.
11, Peter, Singapore to Philadelphia.

* Arrived.

A WELL-KNOWN street preacher in Edinburgh visited several bakers' shops on Good Friday, and from the least intelligent of the bakers, he obtained the following information: "The Protestant bakers preparing idols for Papists' worship in the shape of hot cross buns." London Scotsman.

THE JOURNAL of Brown, in Moravia, states that a Jewess who lately attained the respectable age of one hundred years, felt on other day a pain in her gums, which was soon after found to be caused by the appearance of her front teeth, which were coming their way down.

ENDAVOURS, not wholly unsuccessful, have been made to teach the deaf and dumb to speak, by making them observe the motion of the lips and tongue. Dr Edmond Fourme condemns this method as being painful, and maintains that the only way of conversing with such unfortunate people should be exclusively by signs.—Globe.

A SHARP REPLY.—A pedant replied to a farmer, "I cannot bear a fool." "Your mother could," was the reply.

THE "prohibitionist" is an instrument invented in Boston, by which a "moderate drinker" can tell when he ceases to be sober and is getting drunk.

A DILEMMA.—Whilst a country parson was preaching the chief of his parishioners sitting near the pulpit, was last asked, "where were you on the 10th of Nov., beloved friends? I am in a great strait; for I speak too softly, those at the further end of the church cannot hear me; and if I too loud, I shall make the chief man in my parish."

THE Times, after the Postmaster-General has received intimation from Mr. J. Burns that as the Cunard contract has been ratified, two powerful screw steamships upwards of 3,000 tons each, specially adapted for the requirements of the North African and India routes, will be soon contracted for. These vessels are to be named *Comet*, *India*, and *Algeria*.

We are authorised to contradict a statement to the effect that the bishop of London is not to vote on the Irish Church Commission in the House of Lords.—J. Bull.

REPORT PROFESSIONAL.—A physician, giving "mousetrap" bawled out to a "Good morning, Mr. M.—" "Hard at work as I am! You finish your grackles as you see! In memory of, or for your own sake, suppose, to see who wants a mousetrap next?" "Why, you," replied the old man, resting for a moment on his mallet, "and somebody is sick, and his affairs are doctoring him, and then I keep right on!"

2	3	5	1867	5	1	1868
2	3	5	382	3	1	4,765
2	3	5	969	3	1	398
2	3	5	1,094	3	1	343
2	3	5	160	3	1	154
2	3	5	221	3	1	949
2	3	5	188	3	1	836
2	3	5	702	3	1	10,180
2	3	5	3,650	3	1	

Up to October last we find in the top Banks an increase of 55 millions of treasure over their lowest point in 1868; Since October trade has become healthier, and the combined reserves have fallen 14 millions from their highest point. But for the gold supplies from Australia and California the East would in these eight years have disorganised all industry throughout Europe. As long as England rules Southern Asia shall bear little of the old apprehensions to the depreciation of gold. Indeed the supplies are now declining to such an extent that fears of an opposite kind have been

pressed. Compared with the maximum of 1862-66 the supplies from Australia, New Zealand, California and British Columbia have fallen off 40 per cent. The annual supply is now 30 millions sterling a year, and is pronounced by the *Economist* "no more than sufficient to meet the requirements of the expanding commerce of the world; so that the pressure of transactions on commodities on the precious metals, which means in practice insufficient bullion reserves and therefore high and fluctuating rates of interest, and prices and wages constantly tending towards decline." Why

stating that the depreciated paper money of Europe and America has to be replaced by gold and silver, the writer eulogises the Indian paper currency as "sound," but does not anticipate a possible economy of cost by its means for 20 or 30 years.

In 1867 California yielded \$5,000,000 of gold; and Victoria, \$5,700,000, or less than half the produce in 1853 and 1854; their maximum years respectively. New Zealand supplies 2 millions of gold a year. The Silver Mines of Nevada, in California have been worked since 1860, and yield 2 millions a year with other, weaker, mines.

large increase. In Victoria, in 1860, there were 108,502 gold diggers whose average earnings were £70-9-3. In 1867 there were only 63,053, who made £47-1-7 each. Of £87 after all the toil and disappointment such is the effect of the lottery instinct. A nugget worth thousands might turn just as the struggling barrister may be Lord Chancellor, and the curate or schoolmaster like Dr. Tait, may become Primate of England.—*Friend of India*.

true that in China lately some occurrences had taken place which, it was much to be regretted, had resulted in the wounding of several men in Her Majesty's service, and a large loss of life among the Chinese; but these proceedings, so far from being the result of our policy in China, had occurred in consequence of action taken in opposition to that policy. Our policy in China was to establish and maintain friendly relations with the Government and people in China, and extend commercial intercourse with the Chinese Empire. We maintain at Peking a Legation for that purpose.

forces to obtain that redress, their conduct would not be approved by Her Majesty's Government. Now, without referring to the various cases to which his hon. and gallant friend's questions related—for this would occupy too much time, and the paper would be laid on the table—he would say that although the proceedings to which he referred had been, so far as the military and naval operations were concerned, conducted with great skill and gallantry by the officers employed, they were not such as could possibly meet the approval of Her Majesty's Government. Looking especially to the

entire security and improved position. From all the ports accounts received of the restoration of order and peace. Lord Orendon's instructions of 30th of December communicated to the Prince Kung, Consul and Admiral. The best understanding exists with the foreign body at Peking. No more cause for anxiety at any point. Our relations have never been more satisfactory."

With regard to the attempted assassination of Mr Pickering at Taiwanfo, he might say, without going into details, that the Chinese Government had shown every

desire to punish the offenders. The whole of the papers would be laid on the table.

RESULT OF PROTECTION IN THE STATES.

A report by the American Special Commissioner of the U. S. Revenue for 1887 states results sufficient, one would think to confute the subtilant advocate of Protection, and to surprise even the staunch believer in Free Trade. The direct and immediate injuries inflicted on the co-

sumer and on the producer, on the people individually and on the State, by the ultra-protective tariff of the Radical party, greater and more obvious than we should have ventured to anticipate. It is proved beyond doubt that since the war, despite a large increase in particular classes of manufactures, despite the exorbitant bounties granted to "native industry," industry was worse off than it was in 1860 or before. The rate of wages has risen by 60 per cent, the chief part of which of course represents the depreciation of the currency; but the commodities which the labourer has

purchase having risen in a greater ratio than the increase in his nominal earnings cover a real decrease in his practical remuneration. The man whose week's earnings used to purchase a barrel of flour now receives a dollar where he formerly got sixty cents; but at the end of the week he finds himself only able to purchase five-sixths of a barrel. The comparison is carried out throughout a long series of articles of large consumption. House-rent has risen as much as wages. The cost of a single man's board, in working-class boarding-houses, has risen more than double, considering the earnings of family

A table comparing the expenditures of various sizes with their expenditure on rent and daily necessities shown, as might have been expected, that married men, fathers of families are the chief sufferers. The Report concludes that, on the whole, the unmarried skilled artisan is not much worse off than he was ten years ago. In a small family which in 1859 would have had a surplus of six or seven dollars weekly to pay for clothing, schooling, and luxuries, has now but half a dollar or a dollar

countrymen will not be the less acceptable to him, because it is a countryman because it is seasoned with the most generous sneer at England, whose Free-trade policy he ascribes, "not to philosophy, but to theory, but to enlightened selfishness." Why, who ever ascribed it to anything else? We adopted Free-trade because we believed it best for our own interest in particular, and for that of every nation in general; and we recommend it to others on the ground that it would advance their interest also—a doctrine which the Report appears distinctly to endorse.

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BULL.
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For Sale

TOBACCO. For sale by the undersigned, an invoice of American TOBACCO, comprising:

GOVERNMENT TOBACCO. An invoice of 100,000 lbs. of American TOBACCO, comprising: 50,000 lbs. of "GOVERNMENT" and 50,000 lbs. of "SPECIAL" TOBACCO. For particulars, apply to J. M. ARMSTRONG, General Commission Agent, Commercial Bank Buildings, Hongkong, April 10, 1888.

FOR SALE BY THE UNDERSIGNED. English and Anglo-German CONCERTINAS, HARMONIUMS, VIOLINS, and VIOLIN STRINGS. For particulars, apply to J. M. ARMSTRONG, General Commission Agent, Commercial Bank Buildings, Hongkong, April 10, 1888.

NOTICE. The undersigned has to announce that he has received from the Hongkong and Shanghai Banking Corporation, an invoice of 100,000 lbs. of American TOBACCO, comprising: 50,000 lbs. of "GOVERNMENT" and 50,000 lbs. of "SPECIAL" TOBACCO. For particulars, apply to J. M. ARMSTRONG, General Commission Agent, Commercial Bank Buildings, Hongkong, April 10, 1888.

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Houses and Land

TO LET. (With immediate possession.)

SERIALS Strong Day GODOWNS, very comfortable, situated on the Island of 24, 28, 32, 36, 40, 44, 48, 52, 56, 60, 64, 68, 72, 76, 80, 84, 88, 92, 96, 100, 104, 108, 112, 116, 120, 124, 128, 132, 136, 140, 144, 148, 152, 156, 160, 164, 168, 172, 176, 180, 184, 188, 192, 196, 200, 204, 208, 212, 216, 220, 224, 228, 232, 236, 240, 244, 248, 252, 256, 260, 264, 268, 272, 276, 280, 284, 288, 292, 296, 300, 304, 308, 312, 316, 320, 324, 328, 332, 336, 340, 344, 348, 352, 356, 360, 364, 368, 372, 376, 380, 384, 388, 392, 396, 400, 404, 408, 412, 416, 420, 424, 428, 432, 436, 440, 444, 448, 452, 456, 460, 464, 468, 472, 476, 480, 484, 488, 492, 496, 500, 504, 508, 512, 516, 520, 524, 528, 532, 536, 540, 544, 548, 552, 556, 560, 564, 568, 572, 576, 580, 584, 588, 592, 596, 600, 604, 608, 612, 616, 620, 624, 628, 632, 636, 640, 644, 648, 652, 656, 660, 664, 668, 672, 676, 680, 684, 688, 692, 696, 700, 704, 708, 712, 716, 720, 724, 728, 732, 736, 740, 744, 748, 752, 756, 760, 764, 768, 772, 776, 780, 784, 788, 792, 796, 800, 804, 808, 812, 816, 820, 824, 828, 832, 836, 840, 844, 848, 852, 856, 860, 864, 868, 872, 876, 880, 884, 888, 892, 896, 900, 904, 908, 912, 916, 920, 924, 928, 932, 936, 940, 944, 948, 952, 956, 960, 964, 968, 972, 976, 980, 984, 988, 992, 996, 1000, 1004, 1008, 1012, 1016, 1020, 1024, 1028, 1032, 1036, 1040, 1044, 1048, 1052, 1056, 1060, 1064, 1068, 1072, 1076, 1080, 1084, 1088, 1092, 1096, 1100, 1104, 1108, 1112, 1116, 1120, 1124, 1128, 1132, 1136, 1140, 1144, 1148, 1152, 1156, 1160, 1164, 1168, 1172, 1176, 1180, 1184, 1188, 1192, 1196, 1200, 1204, 1208, 1212, 1216, 1220, 1224, 1228, 1232, 1236, 1240, 1244, 1248, 1252, 1256, 1260, 1264, 1268, 1272, 1276, 1280, 1284, 1288, 1292, 1296, 1300, 1304, 1308, 1312, 1316, 1320, 1324, 1328, 1332, 1336, 1340, 1344, 1348, 1352, 1356, 1360, 1364, 1368, 1372, 1376, 1380, 1384, 1388, 1392, 1396, 1400, 1404, 1408, 1412, 1416, 1420, 1424, 1428, 1432, 1436, 1440, 1444, 1448, 1452, 1456, 1460, 1464, 1468, 1472, 1476, 1480, 1484, 1488, 1492, 1496, 1500, 1504, 1508, 1512, 1516, 1520, 1524, 1528, 1532, 1536, 1540, 1544, 1548, 1552, 1556, 1560, 1564, 1568, 1572, 1576, 1580, 1584, 1588, 1592, 1596, 1600, 1604, 1608, 1612, 1616, 1620, 1624, 1628, 1632, 1636, 1640, 1644, 1648, 1652, 1656, 1660, 1664, 1668, 1672, 1676, 1680, 1684, 1688, 1692, 1696, 1700, 1704, 1708, 1712, 1716, 1720, 1724, 1728, 1732, 1736, 1740, 1744, 1748, 1752, 1756, 1760, 1764, 1768, 1772, 1776, 1780, 1784, 1788, 1792, 1796, 1800, 1804, 1808, 1812, 1816, 1820, 1824, 1828, 1832, 1836, 1840, 1844, 1848, 1852, 1856, 1860, 1864, 1868, 1872, 1876, 1880, 1884, 1888, 1892, 1896, 1900, 1904, 1908, 1912, 1916, 1920, 1924, 1928, 1932, 1936, 1940, 1944, 1948, 1952, 1956, 1960, 1964, 1968, 1972, 1976, 1980, 1984, 1988, 1992, 1996, 2000, 2004, 2008, 2012, 2016, 2020, 2024, 2028, 2032, 2036, 2040, 2044, 2048, 2052, 2056, 2060, 2064, 2068, 2072, 2076, 2080, 2084, 2088, 2092, 2096, 2100, 2104, 2108, 2112, 2116, 2120, 2124, 2128, 2132, 2136, 2140, 2144, 2148, 2152, 2156, 2160, 2164, 2168, 2172, 2176, 2180, 2184, 2188, 2192, 2196, 2200, 2204, 2208, 2212, 2216, 2220, 2224, 2228, 2232, 2236, 2240, 2244, 2248, 2252, 2256, 2260, 2264, 2268, 2272, 2276, 2280, 2284, 2288, 2292, 2296, 2300, 2304, 2308, 2312, 2316, 2320, 2324, 2328, 2332, 2336, 2340, 2344, 2348, 2352, 2356, 2360, 2364, 2368, 2372, 2376, 2380, 2384, 2388, 2392, 2396, 2400, 2404, 2408, 2412, 2416, 2420, 2424, 2428, 2432, 2436, 2440, 2444, 2448, 2452, 2456, 2460, 2464, 2468, 2472, 2476, 2480, 2484, 2488, 2492, 2496, 2500, 2504, 2508, 2512, 2516, 2520, 2524, 2528, 2532, 2536, 2540, 2544, 2548, 2552, 2556, 2560, 2564, 2568, 2572, 2576, 2580, 2584, 2588, 2592, 2596, 2600, 2604, 2608, 2612, 2616, 2620, 2624, 2628, 2632, 2636, 2640, 2644, 2648, 2652, 2656, 2660, 2664, 2668, 2672, 2676, 2680, 2684, 2688, 2692, 2696, 2700, 2704, 2708, 2712, 2716, 2720, 2724, 2728, 2732, 2736, 2740, 2744, 2748, 2752, 2756, 2760, 2764, 2768, 2772, 2776, 2780, 2784, 2788, 2792, 2796, 2800, 2804, 2808, 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3476, 3480, 3484, 3488, 3492, 3496, 3500, 3504, 3508, 3512, 3516, 3520, 3524, 3528, 3532, 3536, 3540, 3544, 3548, 3552, 3556, 3560, 3564, 3568, 3572, 3576, 3580, 3584, 3588, 3592, 3596, 3600, 3604, 3608, 3612, 3616, 3620, 3624, 3628, 3632, 3636, 3640, 3644, 3648, 3652, 3656, 3660, 3664, 3668, 3672, 3676, 3680, 3684, 3688, 3692, 3696, 3700, 3704, 3708, 3712, 3716, 3720, 3724, 3728, 3732, 3736, 3740, 3744, 3748, 3752, 3756, 3760, 3764, 3768, 3772, 3776, 3780, 3784, 3788, 3792, 3796, 3800, 3804, 3808, 3812, 3816, 3820, 3824, 3828, 3832, 3836, 3840, 3844, 3848, 3852, 3856, 3860, 3864, 3868, 3872, 3876, 3880, 3884, 3888, 3892, 3896, 3900, 3904, 3908, 3912, 3916, 3920, 3924, 3928, 3932, 3936, 3940, 3944, 3948, 3952, 3956, 3960, 3964, 3968, 3972, 3976, 3980, 3984, 3988, 3992, 3996, 4000, 4004, 4008, 4012, 4016, 4020, 4024, 4028, 4032, 4036, 4040, 4044, 4048, 4052, 4056, 4060, 4064, 4068, 4072, 4076, 4080, 4084, 4088, 4092, 4096, 4100, 4104, 4108, 4112, 4116, 4120, 4124, 4128, 4132, 4136, 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